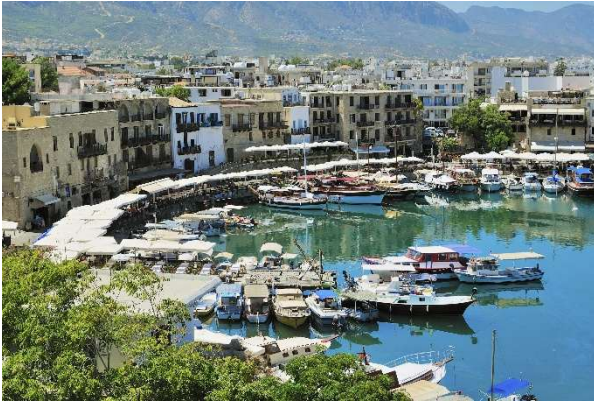


## CYPRUS FINANCIALLY INDEPENDENT PERSON VISA

SECURE LONG-TERM EU RESIDENCY THROUGH PASSIVE INCOME ALONE



**Cyprus, known for its sunny climate and quality of life, offers an accessible and stable route to European residency through its Financially Independent Person (FIP) Visa. This programme is tailored for non-EU nationals who can support themselves through passive income—without engaging in any local employment or business activity.**

Ideal for retirees, digital nomads, and financially self-sufficient individuals, the FIP Visa offers long-term residency in Cyprus without investment requirements. With its safe environment, English-speaking population, favourable tax regime, and relaxed Mediterranean lifestyle, Cyprus continues to attract global citizens looking for peace of mind in Europe.

Unlike many EU schemes, the Cyprus FIP Visa has **no investment obligation**. Applicants simply need to prove sufficient annual income from legal sources outside Cyprus—such as pensions, rental income, dividends, or savings. Residency may lead to naturalisation after 7 years, providing a clear path to citizenship over time.

### WHY CHOOSE CYPRUS?

- No investment requirement – residency is based on passive income, not assets

- Long-term residence permit – renewable with minimal physical stay requirements
- Visa-free access to EU's Schengen Zone expected upon Cyprus' accession
- No work restrictions abroad – applicants can reside in Cyprus while earning internationally
- Tax-friendly jurisdiction – Cyprus exempts foreign-sourced income for non-domiciled residents
- English widely spoken, with access to private international schools and healthcare
- Naturalisation eligibility after 7 years of continuous residence



### ELIGIBILITY & FAMILY INCLUSION

To qualify, applicants must:

- Be a non-EU/EEA/Swiss national
- Be aged 18 or over and in good health
- Have a clean criminal record
- Show stable passive income of at least €9,568/year
- Secure accommodation in Cyprus (purchase or rental)

**Family members included under one application:**

- Spouse or registered partner

- Dependent children
- Additional passive income required for each dependent

## FINANCIAL REQUIREMENTS

Annual income must come from **outside Cyprus**, such as:

- Private pensions
- Rental income
- Dividends from shares
- Income from investments or royalties
- Regular savings interest

### Minimum Annual Income Threshold:

- Main Applicant: €9,568
- Spouse/Partner: €4,613
- Each Dependent Child: €2,307

### Example for a Family of Four:

$€9,568 + €4,613 + (2 \times €2,307) = €18,795$  per year

Applicants are also expected to **maintain a bank deposit of €15,000–€20,000** in a Cypriot bank account to demonstrate financial self-sufficiency.



## REQUIRED DOCUMENTS

- Proof of stable annual income from passive sources
- Bank statement showing deposit of €15,000–€20,000 in Cyprus
- Proof of accommodation (rental agreement or property deed)
- Valid passports for all applicants
- Private health insurance covering all applicants in Cyprus

- Clean police clearance certificate from country of residence
- Marriage certificate and birth certificates (for spouse and children)
- Translations and legalisation/apostille of all foreign documents



## FEES & ESTIMATED EXPENSES

### Application Fee

- €500 per application (covers main applicant and all dependents)

### Minimum Annual Income

- Main applicant: €9,568
- Spouse: €4,613
- Per child: €2,307

### Bank Deposit Requirement

- €15,000 to €20,000 (non-pledged deposit to show financial self-sufficiency)

### Legal & Administrative Fees

- Professional legal fees: from €5,000 (depending on family size and complexity)
- Document translation and notarisation: from €500
- Biometric residence card issuance: ~€70 per person
- Private health insurance: from €300/year per person

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