



**MPRP**  
**MALTA PERMANENT**  
**RESIDENCY PROGRAMME**

# CONTENTS

Malta Permanent Residency Programme	4
Why Malta	7
Programme Highlights	8
Requirements	11
Property Investment Obligation & Portfolio Investment Obligation	13
Main Steps of the Application Process	14
Monitoring	16
Submission of Applications	19



# MALTA RESIDENCY & VISA PROGRAMME

Malta has recently launched the Malta Permanent Residency Programme (MPRP) which enables Third Country nationals to take up residency in Malta subject that certain conditions are satisfied.

The MPRP confers on the beneficiary and his dependants the right to settle and stay indefinitely in Malta and the right of movement within the Schengen area.







## WHY MALTA:

- Stable and Safe EU Member State
- Favourable corporate taxation regime
- EU member since 2004 and part of the Schengen area since 2007
- High economic growth
- Highly educated and English speaking workforce
- 2nd Safest country in the world (World risk report 2014)

## THE MPRP GRANTS:

- Malta residence permit to beneficiary and dependants
- Right to reside and stay indefinitely in Malta
- Freedom of movement with the Schengen area (90 days out of each 180 days)
- Possibility of applying for a work permit under a separate scheme
- Possibility of tax benefits under the Global residence programme



# PROGRAMME ELIGIBILITY

To be eligible for the MPRP, applicants should:

- not hail from sanctioned countries, as announced from time to time by Residency Malta Agency (RMA);
- not benefit under other pertinent regulations and schemes;
- be in receipt of stable and regular financial resources, sufficient to maintain themselves and their dependants, without recourse to the social assistance system of Malta;
- show they have capital assets of not less than €500,000, out of which a minimum of €150,000 must be financial assets; or show they have capital assets of not less than €650,000, of which €75,000 must be in the form of financial assets.
- be fit-and-proper individuals and have a clean criminal record;
- not pose any potential threat to the national security, public policy, public health or public interest.







## REQUIREMENTS:

The Applicants must:

- pay a non-refundable administrative fee of €50,000;
- rent a property for a minimum of €14,000; or
- purchase a property for a minimum value of €375,000
- pay a Government contribution of €30,000 if purchasing a property or €60,000 if leasing a property;
- pay €10,000 for each and every dependant of the Main Applicant;
- hold the qualifying property for a minimum period of 5 years after which a residential address is required;
- make a donation of €2,000 to a local philanthropic, cultural, scientific, artistic, sport or animal welfare NGO registered with the Commissioner of Voluntary Organisations;
- take out a health insurance policy to cover all risks in Malta and other European countries;



## \*PROPERTY INVESTMENT OBLIGATION:

- As described above, the main applicant must provide proof of title of qualifying property, which may be EITHER of the following:
1. A qualifying property purchased at a consideration of not less than Euro 375,000 OR
  2. A qualifying rented property, taken on lease for a rent of not less than Euro 14,000 per annum.

Property, whether purchased or rented must be kept for a minimum period of 5 years.





# APPLICATION TIMELINE:

MAIN STEPS OF THE APPLICATION PROCESS INCLUDE:

1

Letter of engagement between Our Agent and Applicant signed for Coates Global to be able to act and represent applicant with RMA (Residency Malta Agency)

2

Coates Global conducts Tier one due diligence on the main applicant and his dependants.

3

Subject to successful due diligence above, Coates Global submits application pack to RMA together with all supporting documentation and proposal letters; and payment of Agent fees.

7

If application is approved, a Letter of Notification confirming Approval is issued.

8

Main applicant will be requested to pay the balance of the administration fee (Euro 40,000) and will be given a time frame to submit the proof of title of property (or rental agreement) and donation.

9

RMA will issue a Certificate of Residence to the main applicant and his dependants.

4

Euro 10,000 of Administrative Fee is paid with the submission of the application.

5

Formal acknowledgment of receipt of application is issued by RMA, together with a request for further information or documentation (if required).

6

RMA will conduct due diligence on main applicant and his dependants together with a thorough assessment of the application and supporting documentation.

10

Main applicant and dependants to visit the RMA offices to capture biometric data for the residency card to be issued.

11

Residency card is issued. The Certificate of residency is issued with an indefinite validity but the Residency card will be valid for 5 years, renewable indefinitely for further periods of 5 years (provided that the Programme conditions continued to be adhered to).



# MONITORING:

Annually, during the first 5 years, and the once every 5 years from the appointed date, the main applicant, through the accredited agent, is required to submit a declaration confirming:

- That he still satisfies the programme conditions (regarding assets/income, property investment and Investment obligation). A change in details concerning the said conditions must be reported within 4 weeks (if not, a hefty administrative fee applies);
- Details confirming absences from Malta;
- Confirmation an submission of travel document (copy of passports);
- Any change in civil status of the main applicant and his dependants;
- Valid health insurances;
- Possession of capital of not less than €500,000, out of which a minimum of €150,000 must be financial assets; or show they have capital assets of not less than €650,000, of which €75,000 must be in the form of financial assets.

Following the first 5 year period, the property and investment portfolio conditions shall not be monitored. However, the main applicant must still rent out a property to be used as his residence here in Malta and have valid health insurance for them to be able to renew the residence card.











Coates Global Ltd. 22 Little Russell Street, London WC1A 2HL  
Office: +44 207 799 1606 | Mobile: +44 7916 120 544 | E-mail: [info@coatesglobal.com](mailto:info@coatesglobal.com)  
[www.coatesglobal.com](http://www.coatesglobal.com)